



# भारत का राजपत्र

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सं० ४२] नई दिल्ली, शनिवार, अक्टूबर १५, १९७७ (आश्विन २३, १८९९)

No. 42] NEW DELHI, SATURDAY, OCTOBER 15, 1977 (ASVINA 23, 1899)

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate Paging is given to this Part in order that it may be filed as a separate compilation.

### भाग III—खण्ड ४

#### PART III—SECTION 4

विधिक निकायों द्वारा जारी की गई विधिक अधिसूचनाएं जिसमें कि आवेदा, विज्ञापन और सूचनाएं सम्मिलित हैं

#### Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies

भाषा परमाणु अनुसंधान केंद्र  
(कार्मिक प्रभाग)

बम्बई-४०० ०८५, दिनांक सितम्बर १९७७  
नोटिस

संदर्भ के/१४७२/ए० एफ० डी०/स्था० ७—निम्नलिखित आदेश जो इस अनुसंधान केंद्र के कारीगर 'बी' श्री बी० आर० खेरनार को उसके पते पर तारीख २-८-७७ को रसीदी रजिस्ट्री द्वारा भेजा गया था, डाकखाने के प्राधिकारियों की तारीख ५-८-७७ की इस अध्युक्ति 'पानेवाले का पता नहीं' के साथ अवितरित लौट आया। इसलिए आदेश राजपत्र में प्रकाशित किया जाता है।

#### आदेश

केंद्रीय सिविल सेवाये (अस्थाई सेवा) नियमावली १९६५ के नियम ५ के उपनियम (१) के अनुसार, मैं इसके द्वारा इस अनुसंधान केंद्र के परमाणु इंधन प्रभाग के अस्थाई कारीगर

'बी' श्री बी० आर० खेरनार को नोटिस देता हूँ कि इस नोटिस के उन्हे तामील होने अथवा, जैसी वस्तुस्थिति हो, दिये जाने के दिनाक से एक महीने के बाद के बिनाक से उनकी सेवाये समाप्त हो जायेगी।

(ह० पूर्णी राज मेर),  
अध्यक्ष, कार्मिक प्रभाग

श्री बी० आर० खेरनार,  
मार्फत खेमचंद नवलमल,  
दुकान न० ३६४, प्रताप मार्ग,  
खादी मण्डिन, उत्त्हास नगर-५  
श्री बी० आर० खेरनार,  
मू० पौ० डम्बरखेड़ा,  
ता० चालीसगाँव,  
जिला जलगांव

पूर्णी राज मेर,  
अध्यक्ष, कार्मिक प्रभाग

दी इंस्टीट्यूट आफ चार्टर्ड एकाउन्टेन्ट्स आफ इंडिया

नई दिल्ली-110002, दिनांक 27 सितम्बर 1977

(चार्टर्ड एकाउन्टेन्ट्स)

स० 25-सी० ए० (33)/75—चार्टर्ड एकाउन्टेन्ट्स रेगुलेशन्स 1964 के रेगुलेशन 16 के अनुसरण में, एतद्वारा यह अधिसूचित किया जाता है कि इंस्टीट्यूट आफ चार्टर्ड एकाउन्टेन्ट्स आफ इंडिया की कौमिल द्वारा श्री बी० एम० पिथावाला, एफ० सी० ए० चार्टर्ड एकाउन्टेन्ट, “वाज विला”, 405/2, अंग्रेजिक इरानी गोड़, पुणे-411002 (मदस्यना स० 494) को व्यावसायिक दुरांचार का दोषी पाया गया और कौमिल ने दिनांक 16 मितम्बर 1977 को आदेश दिये कि उन का नाम इंस्टीट्यूट के सदस्यों के रजिस्टर में एक माल की अवधि दिनांक 1 अक्टूबर 1977 से हटा दिया जाये, उनका नाम सदस्यों के रजिस्टर से दिनांक 1 अक्टूबर 1977 में एक माल की अवधि के लिये हटाया हुआ माना जायेगा।

दिनांक 3 अक्टूबर 1977

स० 1-सी० ए० (93)/75—चार्टर्ड एकाउन्टेन्ट्स एष्टर, 1949 (1949 का 38वा) की धारा (1) के प्रधीन प्रदत्त अधिकारों का प्रयोग करने हुए कौमिल आफ दी इंस्टीट्यूट आफ चार्टर्ड एकाउन्टेन्ट्स आफ इंडिया ने चार्टर्ड एकाउन्टेन्ट्स रेगुलेशन्स 1964 में निम्नलिखित मंशोदंश किए जो पहले ही प्रकाशित और केन्द्रीय सरकार द्वारा अनुमोदित किए जा चुके हैं जैसा कि उपर्युक्त धारा की उपधारा (3) के अन्तर्गत अपेक्षित था।

उपर्युक्त रेगुलेशन्स में —

अनुमूली (सी) के पैराग्राफ 8 के उप-पैराग्राफ (3) के बाद, निम्नांकित जोड़ ले :

“(4) (1) यह सूचना कि क्या अभ्यर्थी के परीक्षा (भाग I) के किसी विशेष प्रश्न पत्र अथवा प्रश्न पत्रों के उत्तरों की जाच और एक दिये गए है, अभ्यर्थी को उपर्युक्त परीक्षा के परिणाम घोषित होने से एक माह के अंदर आवेदन प्रस्तुत करने पर, जिसके साथ सभी प्रश्न पत्रों अथवा किसी प्रश्न पत्र के लिए रूपये तीस का शुल्क साथ होना चाहिए, दे दी जाएगी।

(ii) शुल्क केवल यह जाच करने के लिए ही होगा कि क्या अभ्यर्थी के किसी विशेष प्रश्न पत्र अथवा प्रश्न पत्रों के उत्तरों की जाच और एक दिये गये है, न कि उत्तरों की पुनर्परीक्षा के लिए।

(iii) अभ्यर्थी द्वारा प्रश्न पत्रों से अलग अथवा प्रश्न पत्र के भाग में प्राप्त अंकों को नहीं दिया जायेगा।

(iv) इस प्रकार की जाच के परिणाम स्वरूप यदि यह मालूम होता है कि किसी उत्तर अथवा उत्तरों की जाच अथवा अंक देने में यातों कोई छूट है अथवा अंकों के योग में कोई भूल है तो अभ्यर्थी की जाच के लिए शुल्क की पूरी राशि वापस कर दी जाएगी।”

पी० एम० गोपालाकृष्णन, सचिव

दी इंस्टीट्यूट आफ कास्ट एण्ड वर्क्स एकाउन्टेन्ट्स

आफ इंडिया

कलकता-16, दिनांक 20 सितम्बर 1977

(कास्ट एकाउन्टेन्ट्स)

स० 39-सी० डब्ल्यू० ए० (47)/77—दी कास्ट एण्ड वर्क्स एकाउन्टेन्ट्स रेग्यूलेशन्स 1959 में दी कास्ट एण्ड वर्क्स एकाउन्टेन्ट्स अधिनियम 1959 (1959 के अधिनियम संख्या 23) की धारा 39 की उपधाराओं (1) के द्वारा दिये गये अधिकारों का प्रयोग करते हुए दी इंस्टीट्यूट आफ कास्ट एण्ड वर्क्स एकाउन्टेन्ट्स के परिषद् ने दी कास्ट एण्ड वर्क्स एकाउन्टेन्ट्स रेग्यूलेशन्स 1959 में निम्न मंशोदंश किया है जो उपरोक्त धारा की उपधारा (3) के अनुसार प्रकाशित हुआ और जिसका केन्द्रीय सरकार ने अनुमोदन किया है।

कहे हुए रेग्यूलेशन्स में —

I विनियम 35 ए के उप-विनियम की धारा (वी) में “एडवान्स एकाउन्टेन्सी” शब्द के बाद और शब्द “प्रिस्तीपुत्स एण्ड प्रैक्टिस आफ मैनेजमेंट” के पहले निम्न शब्दों को स्थानापन किया जायेगा, यथा

“टैक्सेशन, फिनान्सीयल मैनेजमेंट”।

II. विनियम 44 में उप-विनियम के अन्त में निम्न प्रात-बन्धात्मक वाक्य छोड़ को जोड़ा जायेगा, यथा

उस व्यक्ति के सम्बन्ध में जो इंस्टीट्यूट आफ कम्पनी सेट्रेटरी आफ इंडिया में सहकारी या अधिसदस्य के रूप में प्रवेश पायी हो, कास्ट या औद्योगिक एकाउन्टेन्सी में व्यवहारिक प्रशिक्षण पाया हो कार्य करेगा जैसे की ऊपर के उपविनियम (2) में सजाया गया है कम से कम अठाई वर्ष की अवधि पर्याप्त मानी जायेगी।

एस० एन० घोष, सचिव

कर्मचारी राज्य बीमा निगम

नई दिल्ली, दिनांक 24 मितम्बर 1977

स० एन० 17/13/77-II-(यो० एवं बिं०) (8)—कर्मचारी राज्य बीमा (सामान्य) विनियम, 1950 के विनियम 5 के उप-विनियम (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, महानिवेशक ने यह निश्चय किया है कि कर्मचारी राज्य बीमा अधिनियम, 1948 की धारा 1 की उपधारा (5) के अन्तर्गत जारी की गई केरल राज्य-सरकार की अधिसूचना स० 20852/एफ० 2/77/ग्ल० बी० आर० दिनांक 24-8-1977, जिसके द्वारा उक्त अधिनियम के उपबन्धों का उन स्थापनाओं पर विस्तार किया है, मेर्दिष्ट स्थापनाओं में वर्ग ‘क’, ‘ख’ तथा ‘ग’ के लिए प्रथम अशदान तथा प्रथम लाभ अवधिया नियत दिवस 3 सितम्बर, 1977 की मध्य-रात्रि को बीमा-योग्य रोजगार में लगे

व्यक्तियों के लिए प्रारम्भ तथा समाप्त होगी जैसा कि निम्न सूची में दिया गया है—

वर्ग	प्रथम अंशदान अवधि	प्रथम लाभ अवधि
	जिस मध्य रात्रि को प्रारम्भ होती है।	जिस मध्य रात्रि को प्रारम्भ होती है।
क	3-9-77	28-1-78
ख	3-9-77	25-3-78
ग	3-9-77	26-11-77
	3-6-78	28-10-78
	3-6-78	30-12-78
	3-6-78	26-8-78

फकीर चन्द, निदेशक (योजना एवं विकास)

टिप्पणी—हिन्दी अनुबाद में किसी प्रकार की भिन्नता होने पर अंग्रेजी में लिखित विवरण को ही शुद्ध माना जाये।

गुजरात प्रादेशिक कार्यालय

अहमदाबाद, दिनांक 27 मितम्बर 1977

स० जी०/ए० डी० एम०/249/एल० सी० (अहमदाबाद)  
(कोन्स्टी) /75—संसद में इस कार्यालय की समस्यायक अधिसूचना दिनांक 23 फरवरी 1973 जो भारत सरकार के राज-पत्र विभाग-3, खण्ड-4 दिनांक 13-3-1976 के पृष्ठ 1243-44 पर प्रकाशित हुई—के अधि० 4 पर श्री एम० के० अग्रवाल के स्थान पर “श्री अजय भाई चिमन भाई, श्री अशोक मिल्स लिमिटेड, नरोडा रोड पो० बो० न० 1050, अहमदाबाद-380002”, पढ़ा जाय। अध्यक्ष, खेत्रीय मण्डार, गुजरात ने इस प्रतिस्थापन को अनुमोदन दिया है।

एम० महाय, प्रादेशिक निदेशक एवं  
मत्री, गुजरात प्रादेशिक मण्डार, कर्मचारी राज्य बीमा  
निगम, अहमदाबाद-14

#### BHABHA ATOMIC RESEARCH CENTRE PERSONNEL DIVISION

Bombay-400085, 28th September 1977

Ref K/1472/AFD/Estt.VII/6516—The following order which was sent by Registered A.D. to Shri B. R. Khairnar, T' man 'B' of this Research Centre at his address on August 2, 1977 has been returned undelivered by the postal autho-

सचार मत्रालय  
(डाक-तार बोर्ड)

नई दिल्ली-1, दिनांक 30 मितम्बर 1977

#### सूचना

स० 25/103/77-एल० आई०—श्री डी० ज्ञा की क्रमांक ए० 5423 दिनांक 1-10-1974 की 6000/- रुपये की डाक जीवन बीमा पालिसी विभाग के सरक्षण से गुम हो गई है। यह सूचित किया जाता है कि उक्त पालिसी का भुगतान रोक दिया गया है। उपनिदेशक, डाक जीवन-बीमा, कलकत्ता को वीमेदार के नाम पालिसी की दूसरी प्रति जारी करने के अधिकार दे दिए गए हैं। जनता को चेतावनी दी जाती है कि मूल पालिसी के सबध में कोई लेन-देन न करें।

एस० श्रीनिवासन, निदेशक (डाक जीवन-बीमा)

#### भारतीय औद्योगिक विस निगम

नई दिल्ली, दिनांक 30 मितम्बर 1977

स० 8/77—भारतीय औद्योगिक विस निगम को अधिसूचना स० 7/77 दिनांक 13 मितम्बर, 1977 (भारत के राजपत्र भाग 3 खण्ड 4 दिनांक 17 सितम्बर, 1977/भाद्र 26, 1899 के पृष्ठ स० 1576 और 1578 में मुद्रित) के अनुक्रम तथा निगम के सामान्य विनियमों के विविधम 34 के अधीन, एसद्वारा अधिसूचित किया जाता है कि औद्योगिक विस निगम अधिनियम, 1948 की धारा 10 की उपधारा (1) के खण्ड (3) में निर्दिष्ट अंशधारियों, अर्थात् सहकारी बैंकों का प्रतिनिधित्व करने के लिये निगम के शेयर धारियों को 26 मितम्बर, 1977 को हुई उन्नीसवीं माध्यारण सभा में गुजरात स्टेट कोपरेटिव बैंक लि०, अहमदाबाद के उपाध्यक्ष श्री जसभाई य० पटेल को निगम के सचालक के रूप में निर्वाचित घोषित किया गया।

2 आगे यह भी अधिसूचित किया जाता है कि निगम के सामान्य विनियमों के विनियम 60 तथा 34 के साथ पठित विनियम 58 के अनुसार औद्योगिक विस अधिनियम, 1948 की धारा 34 की उपधारा (1) के अधीन उक्त अधिनियम की धारा 4 की उपधारा (3) में उल्लिखित पाटियो द्वारा निगम के शेयरधारियों को 26 मितम्बर, 1977 को हुई उन्नीसवीं वार्षिक माध्यारण मभा में हरिभक्ति एण्ड कम्पनी, मनदी लेखापाल, बांसे म्युच्यूल चैम्बर्स, 19/21 अम्बाला दोणी मार्ग, फोर्ट बम्बई-400023, निगम के लेखा परीक्षक निर्वाचित किए गये।

एम० एस० नागरथ, महाप्रबन्धक

rities with remarks dated 5.8.1977 as "whereabout not known". The order is therefore, published in the gazette.

#### ORDER

In pursuance of sub rule (1) of Rule 5 of Central Civil Services (Temporary Services) Rules, 1963, I hereby give notice to Shri Bhivasan Ramachandra Khairnar, temporary Tradesman 'B' Atomic Fules Division (Computer No NG/507/55) that his services shall stand terminated with effect from the date of expiry of a period of one month from the

date on which this notice is served on or, as the case may be tendered to him.

Sd/- P. R. MER  
Head, Personnel Division

Shri B. R. Khairnar,  
C/o Khemchand Newmalal,  
Shop No. 364, Pratap Road,  
Khadi Machine,  
Ulhas Nagar-5.

Shri B. R. Khairnar,  
At & Post Umberkhetda,  
Taluk Chalisgaon,  
Dist. Jalgaon.

Sd/-  
P. R. MER  
Head, Personnel Division

#### THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

New Delhi-110002, the 27th September 1977

(CHARTERED ACCOUNTANTS)

No. 25-CA(33)/75.—Pursuant to Regulation 16 of the Chartered Accountants Regulations 1964, it is hereby notified that Shri B. M. Pithawalla, F.C.A., Chartered Accountant, "Vaz Villa", 405/2, Ardesher Irani Road, PUNE-411002, (Membership No. 494) having been found guilty of professional misconduct by the Council of the Institute of Chartered Accountants of India and the Council of 16th September, 1977 having ordered that his name be removed from the Register of Members of the Institute for a period of one year with effect from 1st October, 1977, his name shall stand removed from the Register of Members for a period of one year with effect from 1st October, 1977.

The 3rd October 1977

No 1-CA(93)/75.—In exercise of the powers conferred by sub-section (1) of Section 30 of the Chartered Accountants Act, 1949, (XXXVIII of 1949), the Council of the Institute of Chartered Accountants of India has made the following amendments to the Chartered Accountants Regulations, 1964, the same having been previously published and approved by the Central Government as required under sub-section (3) of the said section

In the said Regulations.—

After sub-paragraph (3) of paragraph 8 of Schedule 'C', insert the following:

"(4) (i) Information as to whether a candidate's answers in any particular paper or papers of examination (Part-I) have been examined and marked shall be supplied to the candidate on his submitting within a month of the declaration of the result of the said examination, an application accompanied by a fee of thirty rupees for all or any of the papers

(ii) The fee shall be only for verifying whether the candidate's answers in any particular paper or papers have been examined and marked, and not for the re-examination of the answers.

(iii) The marks obtained by a candidate in individual questions or in sections of a paper shall not be supplied

(iv) If as a result of such verification, it is discovered that there has been either an omission to examine or mark any answer or answers or there has been a mistake in the totalling of the marks, the fee for verification shall be refunded in full to the candidate"

P. S. GOPALAKRISHNAN,  
Secy.

#### THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

Calcutta-16, the 20th September 1977  
(COST ACCOUNTANTS)

No 39-CWA(47)/77—In exercise of the powers conferred by sub-section (1) of Section 39 of the Cost and Works

Accountants Act, 1959, (Act No 23 of 1959), the Council of the Institute of Cost and Works Accountants of India has made the following amendments in the Cost and Works Accountants Regulations, 1959, the same having been previously published and approved by the Central Government as required by sub-section (3) of the said Section.

In the said Regulations

I In sub-regulation (1) of Regulation 35A, in clause (b), after the words "Advanced Accountancy" and before the words "and Principles & Practice of Management", the following words shall be inserted, namely :

"Taxation, Financial Management,"

II. In Regulation 44, after the end of sub-regulation (2), the following proviso shall be added, namely :

"Provided that in the case of a person who has been admitted to Associate or Fellow Membership of the Institute of Company Secretaries of India, practical training in Cost or Industrial Accountancy functions as set out in sub-regulation (2) above for a minimum period of two and a half years may be considered adequate.

S N GHOSE, Secy.

#### EMPLOYEES' STATE INSURANCE CORPORATION

New Delhi, the 24th September 1977

No. N 17/13/77-II-(P&D)-(8)—In exercise of the powers conferred by sub-regulation (1) of Regulation 5 of the Employees' State Insurance (General) Regulations, 1950, the Director General has determined that in the establishments specified in the State Government of Kerala Notification No. 20852/F2/77/LBR dated 24th August, 1977 issued under sub-section (5) of Section 1 of the ESI Act, 1948, extending the provisions of the said Act to those establishments, the first contribution and first benefit periods for Sets 'A' 'B' and 'C' shall begin and end in respect of persons in insurable employment on the appointed day of midnight of 3rd September, 1977 as indicated in the table given below .—

Set	First contribution period		First benefit period	
	Begins on midnight of	Ends on midnight of	Begins on midnight of	Ends on midnight of
A	3-9-1977	28-1-1978	3-6-1978	28-10-1978
B	3-9-1977	25-3-1978	3-6-1978	30-12-1978
C	3-9-1977	26-11-1977	3-6-1978	26-8-1978

FAQUIR CHAND  
Director (PLG. & DEV.)

#### GUJARAT REGIONAL OFFICE

Ahmedabad the 27th September 1977

No G/249 L.C.A.'bad/(consti)/75—In the Notification of even number dated 23-2-1976 published on page No 1266-67 of the part-III, Section IV of the Gazette of India dated 13-3-1976 at Sl No 4, the name of "Shri Ajaybhai Chimbanhai, The Ashok Mills Ltd, Naorda Road, P.B. No 1050, Ahmedabad 380002" may be substituted in place of "Shri S K Agrawal" The substitution has been approved by the Chairman, Regional Board, ESIC, Gujarat.

S SAHAI  
Regional Director & Secretary Gujarat  
Regional Board,  
E.S.I Corporation, Ahmedabad 14.

## INDIAN POSTS AND TELEGRAPHS DEPARTMENT

OFFICE OF THE DIRECTOR GENERAL OF  
POSTS & TELEGRAPHS

New Delhi-110001, the 30th September 1977

No. 25/103/77-II.—Postal Life Insurance policy No. A-5423 date 1-10-77 for Rs. 6000/- held by Shri D Jha having been lost from the Departmental custody. Notice is hereby given that the payment thereof has been stopped. The Dy. Director, Postal Life Insurance, Calcutta has been authorised to issue a duplicate policy in favour of the insurant. The Public are hereby cautioned against dealing with the original policy.

S. SRINIVASAN  
Director (PLI)

## INDUSTRIAL FINANCE CORPORATION OF INDIA

New Delhi, the 30th September 1977

No. 8/77.—In continuation of Industrial Finance Corporation of India's Notification No. 7/77, dated the 13th September 1977 (published on page Nos. 1576 and 1578 of Part III—Section 4 of the Gazette of India dated the 17th September 1977/Bnalia 26, 1899) and in pursuance of Regulation 34 of the General Regulations of the Corporation, it is hereby notified that at the Twentyninth Annual General Meeting of the shareholders of the Corporation held on the 26th September 1977, SHRI JASHBHAI U PATEL, Vice-Chairman of The Gujarat State Co-operative Bank Ltd., Ahmedabad, was elected as a Director of the Corporation to represent co-operative Banks, being the shareholders of the Corporation, referred to in clause (e) of sub-section (1) of Section 10 of Industrial Finance Corporation Act, 1948.

2 It is further notified that in pursuance of Regulation 58 read with Regulations 60 and 34 of the General Regulations of the Corporation, M/s. Hainbakti & Co., Chartered Accountants, Bombay Mutual Chambers, 19/21, Ambala Doshi Marg, Fort, BOMBAY-400 023 were duly elected as an Auditor of the Corporation under sub-section (1) of Section 34 of the Industrial Finance Corporation Act, 1948 by the parties mentioned in sub-section (3) of Section 4 of the Act 'ibid' at the abovesaid Twentyninth Annual General Meeting of the shareholders of the Corporation held on the 26th September, 1977

M. S. NAGRATHA, General Manager

## CANTONMENT BOARD, SUBATHU

Subathu Cantonment, the 10th September 1977

S R O 115/3.—Whereas a Public Notice of certain draft proposals to amend the notification of the Government of India in the Ministry of Defence No. 1275, dated the 30th July, 1949, imposing tax on dogs and tax on servants within the limits of Subathu Cantonment was published on the 30th December, 1976, by affixing a copy thereof in a conspicuous part of the office of the Cantonment Board, Subathu, as required by section 61, read with section 255, of the Cantonments Act, 1924 (2 of 1924), inviting objections and suggestions from persons likely to be affected thereby till the expiry of a period of thirty days from the date of the publication of the said Public Notice,

And whereas no objections and suggestions were received from the public;

Now, therefore, in exercise of the powers conferred by section 60 of the Cantonments Act, 1924 (2 of 1924), the Cantonment Board, Subathu, with the previous sanction of the Central Government, hereby makes the following amendments in the notification of the Government of India in the Ministry of Defence No. 1275, dated the 30th July, 1949, namely—

*In the said notification—*

- (i) in paragraph 1, for the letters, figures, brackets and words "Rs. 3/- (Three) per dog", the letters, figures, brackets and words "Rs. 4/- (Four) per dog" shall be substituted,
- (ii) in paragraph 2,
  - (a) in the opening portion, for the letters, figures, brackets and words "Rs 2/- (Two) per servant", the letters, figures, brackets and words "Rs 4/- (Four) per servant" shall be substituted;
  - (b) in clause (a), for the letters and figures "Rs 1/-", the letters, figures, brackets and words "Rs. 2/- (Two)" shall be substituted;
  - (c) in clause (b), for the words "the Simla District Board" the words "the State Government or any local authority" shall be substituted.

K MURLI MOHAN  
Cantonment Executive Officer

## OFFICE OF THE PUNJAB WAKF BOARD

Ambala Cantt, the 21st September 1977

## CORRIGENDUM

No. 19/Survey/77/6861—Add the following after serial No. 1384 in the Govt of India Gazette Part III Section 4 dated 30-9-72 publishing waqf properties of district Gurdaspur

Col 1	1384-A
Col 2	Ghair Mumkin Graveyard Ahle Islam
Col 3	Gurdaspur/Gurdaspur.
Col 4	Dina Nagar.
Col 5	8 Kanals 1 Marla
Col 6	Khasra No. 35
Col 7	Rs 2955/-
Col 8	Not known.
Col 9	—
Col 10	Religious.
Col 11	Rs 165/-p a.
Col 12	—
Col 13	Under the direct management of Punjab Wakf Board.
Col 14	—

Sd/- ILLEGIBLE  
Secretary,  
Punjab Wakf Board,  
Ambala Cantt.

THE INSTITUTE OF COST AND WORKS  
ACCOUNTANTS OF INDIA

## COST ACCOUNTANTS HALL

Calcutta-700016, the 13th September 1977

(Cost Accountants)

No. 18-CWA(1)/77—In pursuance of Sub-section (5) of Section 18 of the Cost and Works Accountants Act, 1959, the Annual Report of the Council of the Institute of Cost and Works Accountants of India and the audited Accounts of the said Institute for the year ended 31st March 1977 are hereby published for general information

S. N. GHOSE, Secy

EIGHTEENTH ANNUAL REPORT  
OF THE COUNCIL OF  
THE INSTITUTE OF COST AND WORKS  
ACCOUNTANTS OF INDIA

*[Issued under Section 18(5) of the Cost and Works  
Accountants Act 1959]*

THE Council of the Institute of Cost and Works Accountants of India has the pleasure in presenting herewith, in terms of Section 18(5) of the Cost and Works Accountants Act 1959, its Eighteenth Annual Report and the audited accounts of the Institute for the year ending 31st March 1977.

*President and Vice-President*

At its annual meeting held on 22nd July 1976, Shri Anil Kumar Biswas, MCOM, FICWA, ACIS, FFII, FCII, was unanimously elected President of the Institute for the year 1976-77 succeeding Shri M Sreenivasa Rao, BCOM, BL, FICWA, DIISC, FCS. At this meeting, the Council also elected Shri Subodh Kumar Mitra, BSC, FICWA, FCMA, as the Institute's Vice-President for the same term.

Shri A. K. Biswas resigned from the Council by a letter dated 2nd July 1977. The Council placed on record the valuable services rendered by him to the Institute and the profession.

*Council*

The present Council, which took office from 22nd July 1974, completes its term of office for three years on 21st July 1977, and the new Council constituted by fresh election will take over from 22nd July, 1977. The present Council consisted of 12 elected members and four nominated members. Of the four members nominated by the Central Government, Dr J K Sengupta resigned in January 1976 due to his departure from India, and his place was subsequently filled by nominating Shri Hitendra Bhaya, MA, Chairman, Hindustan Steel Ltd. Another nominated member, Shri A. Chaudhury, Joint Secretary to the Government of India, Department of Company Affairs, had also to resign due to his taking charge of other functions of the Central Government. The Central Government substituted him by nominating Shri P H Ramchandani, Joint Secretary to the Government of India, Department of Company Affairs. As on 31st March 1977, the total strength of the Council was 16 with regional representation as under:

Western	Southern	Eastern	Northern	Nominated by Centr. I Govt	Total
3	3	4	2	4	16

The Council met four times in the year 1976-77.

*Committees of the Council*

On 22nd July 1976, the Committees of the Council were reconstituted after the new President and Vice-President were elected. These Committees include Standing Committees, which are Executive Committee, Disciplinary Committee and Examination Committee, and other Committees, which are the Training & Educational Facilities Committee, Research & Publications Committee, Professional Development Committee, Journal Committee and the Committee on International Matters. An ad hoc Committee, namely, the Co-ordination Committee, constituted earlier for negotiating certain matters with the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India, was also reconstituted. The Co-ordination Committee has already reached agreement on exemptions in certain subjects on reciprocal basis with the Institute of Company Secretaries of India. These agreements have been put into operation by both the Institutes.

All the above Committees met several times during the year under review.

*Membership*

The changes in membership that took place during the year are shown in the table below:

	Associates	Fellows	Total
As per last report	3531	345	3876
Additions during the year			
Under Sec 4(1)(ii)	+304		+304
Under Sec. 4 (1)(iv)	+ 3		+ 3
Under Sec. 4(1)(v)	+ 3		+ 3
Under Regulation 17 (Restoration)	+ 6		+ 6
Advancement to Fellowship	3847 —34	345 +34	4192 —
Total at the year end	3813	379	4192
Less Removals			
Under Sec. 20(1)(e)	—11	—1	—12
Under Sec 20(1)(b)			
Under Sec 20(1)(c)	—12		—12
Total at the year end	3790	378	4168

In addition to the above, there were 391 Grad. CWAs at the end of year, leaving 951 qualified persons yet to be admitted either as members or as Grad. CWAs.

On 31st March 1977, 482 members were holding Certificate of Practice.

*Registered Students*

During the year, 18,519 persons were admitted as Registered Students as against 16,006 in the previous year. By operation of Regulation 25, 4837 registrations were cancelled during the year due to expiry of seven years' period of registration. A substantial number of Registered Students is likely to discontinue after a few attempts at examinations. The effective number is estimated to be of the order of 35,000.

*Examinations*

The Intermediate, Final and Management Accountancy Examinations were held in June and December 1976, as per schedule, under both the old and the new syllabus. The old syllabus ceased to operate after the December 1976 examinations.

The following table shows the number of complete passes at the above two terms of examinations:

	June 1976	December 1976
Intermediate	362	412
Final	238	153
Management Accountancy	nil	1 (Part 1)

A summary of the results is given in Appendix I.

A list of persons who won prizes and Merit Certificates in the above two terms of examinations is also given in Appendix II.

*Coaching*

During the year under review, the increasing trend in the number of students enrolled for coaching, both oral and postal, continued, but with a shift more for oral coaching. Due to discontinuance of old syllabus, this increase was entirely in respect of the new syllabus.

The enrolments, as compared with the previous year's figures, were as under :

	NO ENROLLED			
	POSTAL		ORAL	
	1976-77	1975-76	1976-77	1975-76
Intermediate	9978	8794	12828	8741
Final	759	483	342	208
TOTAL .	10737	9277	13170	8949

The increased percentages in respect of postal coaching and oral coaching were 16% and 47% respectively compared to 1975-76.

#### Research

During the year, the progress of research projects, such as, Cost and Quality Control, Cost Accounting in Commercial Banking Industry, and Corporate Capital Structure and Cost of Capital—The Indian Private Sector, has been maintained. These are expected to be released within the next few months. The Glossary of Management Accounting Terms was published during the year and was formally released during the National Convention of Cost Accountants at Bombay in March 1977. The ICSSR research project on Comparative Efficiency in Fertilizer Industry in India from 1961-62 to 1970-71 has been at its final stage. The study has been sponsored and financed by the Indian Council of Social Science Research, New Delhi.

During the year, the Research and Publications Committee prepared a set of guidelines on research projects for encouraging Regional Councils and Chapters as also members in general to take up research projects on various subjects having a bearing on cost and management accounting. The guidelines have been circulated to all Regional Councils and Chapters soliciting such projects. The response hitherto has been encouraging.

#### Journal

The upward trend in circulation of the Journal has been maintained during the year. As on date, the circulation has been over 14000 per month. In response to interests evinced by students in the Journal, the Journal Committee decided to strengthen the Students' Section of the Journal. The international circulation of the Journal has also shown considerable improvement during the year. Contributions from several foreign authors have also been published on different topics of importance to cost and management accounting profession.

#### Regional Councils

The Council is happy to report that there has been considerable increase in activities in all the Regional Councils. Apart from conferences and Seminars, useful discussions took place on different occasions on the problems and possibilities of Cost Audit in particular and the Cost Accounting in general. Lecture meetings, study group sessions and other similar activities continue to be the regular features in the Regional Councils' activities. At the Regional Councils' Meet, where representatives of all the Regional Councils conferred amongst themselves and with the Central Council representatives, valuable suggestions were made for improving services to members and students and for better organising the functions carried out by them. Some of these suggestions have been accepted by the Council and have been implemented.

The Council is also happy to report that a property has been acquired for the use of the Eastern India Regional Council of the Institute, at 84, Harish Mukherjee Road, Calcutta. The property consists of a three-storied building with floor area of about 13000 sq ft on a land measuring about 10,500 sq ft. The property was bought at a price of Rs 6,50,000/. After completing certain renovation work, the Regional Council shifted its offices to the new premises on 6th June 1977.

The composition of the four Regional Councils is as under:

	Western	Southern	Eastern	Northern
Elected Members	7	6	8	5
Ex-officio Members of Central Council	3	3	5	5
	10	9	13	10

Due to migration of Shri G S Gupta, an elected member of the Northern India Regional Council, from Northern Region to Western Region, he ceased to be a member of the Northern India Regional Council.

#### Chapters of Cost Accountants

With the amendment of Regulation 146, the existing Chapters who have so far completed the required formalities have been integrated with the Institute. In addition, four new Chapters have also been constituted under this Regulation. The total number of constituted Chapters today is 33, although there are ten other Chapters, previously recognised by the Institute, who are still to complete their formalities for being integrated with the Institute.

The usual activities of these Chapters are being carried out. Some of these Chapters are also conducting oral coaching classes under the compulsory coaching scheme of the Institute.

The Council is happy to report that the purchase of property for the use of the Tiruchirappalli Chapter of Cost Accountants is now under negotiation. The Institute has agreed to make a matching grant of Rs 50,000/- for the purpose. It is hoped that the deal will be completed before long.

The Council records with regret, the death of Shri D S Somayajulu, Chairman of the Visakhapatnam Chapter of Cost Accountants, on 17th February 1977.

#### Overseas Centres

For furthering the objectives of the Institute, Overseas Centres of Members and Students of the Institute have been formed in Tanzania and Zambia with the active encouragement from the Institute. These two centres have so far organised quite a lot of activities which have been reported through the Journal of the Institute from time to time.

The Council hopes that in due course a few more Overseas Centres will be formed in places where there is concentration of reasonable number of Members and Students of the Institute.

#### Companies Act

As mentioned in the previous Report, the Council made a representation to the Central Government for deletion of the clause in Manufacturing and Other Companies (Auditor's Report) Order 1975, relating to maintenance of cost records in companies where maintenance of such records has been prescribed under Section 209(1)(d) of the Companies Act. The Government stated in reply that the statutory auditors would not be required under the above Order to audit the cost accounts but only to make a statement whether the cost records were maintained. The Council however, stressed that since cost accounts are to be audited by Cost Accountants, even a statement by the statutory auditor is not necessary. The matter is being pursued further.

#### Appointment of Cost Accountants Under Statute

The Council's representation to the Central Government for making a provision in the Companies Act for compulsory appointment of Cost Accountants in companies having a paid-up share capital of rupees twenty-five lakhs or more is still under consideration of the Government. In a letter from the Government, it has been stated that the suggestion would be given due consideration at the proper time.

***Cost Audit***

In total, Cost Accounting Records Rules have so far been framed for twentythree industries as listed below.

Cement, Tyres and Tubes, Caustic Soda, Electric Motor, Cycle, Room Air-Conditioners, Motor Vehicles, Electric Lamps, Refrigerators, Automobile Batteries, Electric Fans, Agricultural Tractors, Aluminium, Vanaspati, Bulk Drugs, Sugar, Infant Milk Food, Jute Goods, Paper, Industrial Alcohol, Rayon, Dyes and Soda Ash.

The Council acknowledges with thanks the active co-operation that has been received from many members of the Institute and other specialists in bringing out Cost Audit pamphlets on nineteen industries. Similar pamphlets on Jute Goods, Rayon, Dyes and Soda Ash are now under preparation.

It is understood that framing of Cost Accounting Records Rules for Cotton Textiles, Dry Cell Batteries, Polyester and Nylon is also in progress.

Courses organised for	Level of participation	No of course	Duration	Topic	Place
1. Coal India Ltd Central Mining Planning and Design Institute, Calcutta	Officers of Engg. Personnel and Administrative discipline	1	3 days	Finance for Non-Financial Executives	Ranchi
2. Coal India Ltd Apex Office in Calcutta	Officers of Accounting and allied discipline	1	4 weeks	Cost and Financial Management	Calcutta
3. Coal India Ltd Eastern Coal Fields Ltd	Officers of Engineering and Accounting discipline	1	3 days	Working Capital Management	Ratnabati (Asansol)

The sponsoring authorities of the above courses expressed their satisfaction about the qualitative aspect of the training.

***All India Cost Conference***

The Nineteenth All India Cost Conference, styled as the National Convention of Cost and Management Accountants, was held at Bombay between March 11 and 13, 1977. The Convention was inaugurated by the reputed Scientist, Dr. H. N. Sethna, Chairman, Atomic Energy Commission. In the inaugural session, Shri A. K. Biswas, President of the Institute, delivered his Presidential Address which was preceded by a Welcome Address by Shri M. R. S. Iyengar, a past President of the Institute and Chairman of the Convention Committee.

The main theme of the Convention was "New Horizons—Resources Development and Management".

The business sessions of the Convention, four in all, were chaired by Dr. B. Venkatappiah, I.C.S. (Retd.), Chairman, Rural Electrification Corporation, Dr. K. S. Krishnaswamy, Deputy Governor, Reserve Bank of India, Shri T. S. Kannan, Chairman and Managing Director, Richardson & Cruddas (1973) Ltd and Shri Hitendra Bhaya, Chairman, Hindustan Steel Ltd, who also happens to be a Council Member of the Institute. In business sessions, the discussions were on (i) Rural Environment, (ii) Developmental Economics, (iii) Management in Public Service, and (iv) Development of Professional Skills. The points of views expressed by Regional Councils and Chapters of Cost Accountants were also discussed in different sessions.

Apart from business sessions, there were four special sessions devoted to specific issues, such as, problems of practising members, problems of Regional Councils and Chapters, the difficulties faced by Registered Students, and the involvements of coaching institutions.

The Valedictory Session, chaired by Shri S. K. Mitra, Vice-President of the Institute, was addressed by Shri N. K. Roy, a senior member of the profession.

In cultural programmes, the delegates were entertained by dances and music, some of which were performed by Institute's members and students.

The total attendance was quite large and encouraging.

***Training Courses for U.P. Government Officials***

On the basis of the request received from the Government of Uttar Pradesh, two more courses were organised during the year to suit the specific needs of that Government. The courses were on Cost and Management Accounting and allied topics for a period of six months each for a group of ten in each batch. Altogether five batches are to receive training from the Institute.

The reports received from the sponsoring authorities of the courses about the qualitative value of these courses are encouraging.

***Other Training Courses***

During 1976-77, the Institute conducted three short-term and two long-term Training Courses for senior and middle level officers of different organisations on Cost and Management Accounting and allied subjects.

The following are the details of the courses

***Eighth Conference of Asian & Pacific Accountants***

The Eighth Conference of Asian and Pacific Accountants was held in Hong Kong between 20th and 24th September 1976, which was hosted by the Hong Kong Society of Accountants. The main theme "The Accountant's Role in a Changing World", was discussed in four technical sessions dealing with the following topics :

- (a) The Independent Auditor—a Reality not a Myth
- (b) The Emergence of International Accounting Standards in the face of diverging National Accounting Standards.
- (c) Effective Financial Reporting—To Investors and Management.
- (d) Effective Financial Reporting—in Times of Inflation

Professor H. R. Sesagiri Rao, FICWA, a senior member of the Institute, was one of the Commentators in the Third Technical Session.

The next CAPA Conference has been decided to be held in Manila, Philippines, in 1979.

***CAPA Executive Committee***

An Executive Committee meeting of the Confederation of Asian and Pacific Accountants, in which India is represented by the Institute of Cost and Works Accountants of India, was held in Hong Kong on 19th and 23rd September 1976. The meeting was attended from India by Shri S. K. Mitra, Vice-President of the Institute, accompanied by Shri V. Kalyanaraman, Council Member. At this meeting, the CAPA Constitution was finalised.

Another meeting of the CAPA Executive Committee was also held in Singapore on 22nd April 1977. Shri A. K. Biswas, President of the Institute accompanied by Shri S. N. Ghose, Secretary, attended this meeting.

***Eleventh International Congress of Accountants***

The Eleventh International Congress of Accountants, scheduled to be held in Munich, Germany, between 10th and

14th October 1977, is proposed to be attended by a delegation of nine from the Institute. The general theme of Congress, "Accounting and Auditing in One World", will be discussed in seven Study Group Sessions covering the following topics

- (a) Accounting for Changes in the Value of Money.
- (b) Accounting for Development and Research Expenses
- (c) Various Concepts to Account for Income Taxes in General Purpose Financial Statements
- (d) Accounting and Forecasting for Management Use.
- (e) The Accountant as Management Adviser—Possibilities and Limitations
- (f) Methods of Accounting for Investments in the Stock of Subsidiary Companies (Including the Equity Method).
- (g) The Method of Preparation, the Exposure and the Content of, and Compliance with, International Accounting Standards of IASC

On behalf of the Institute, a paper has been submitted by Shri S. Ganapathy Subramanian, FICWA, who will act as one of the National Reporters for the Study Group No 5 on The Accountant as Management Adviser—Possibilities and Limitations.

#### *International Co-ordination Committee for the Accountancy Profession*

The International Co-ordination Committee for the Accountancy Profession (ICCAP) has made a recommendation for formation of International Federation of Accountants (IFAC). The Constitution of IFAC has also been drawn up, which will be considered at a meeting of the Heads of Delegations to the Eleventh International Congress in Munich in October 1977. If approved at the meeting, the IFAC will be formally established to substitute ICCAP.

The Institute has made a recommendation to the ICCAP, that the annual membership fees of the constituent member bodies should be fixed as a percentage of the total annual fees collected by these bodies from their own members, and not as a fixed amount based on the membership strength of these bodies, as otherwise it would be a heavy burden on accounting bodies of under-developed countries. It is hoped that this recommendation will be given due consideration at the meeting of the Heads of Delegations.

A meeting of the ICCAP was held at New Delhi between 14th and 16th February 1977. The members of the ICCAP and a few others, with their charming wives, were entertained by the Institute at a luncheon.

#### *International Accounting Standards*

The Council noted that in the implementation of IASC Standards, certain practical difficulties have arisen. The removal of these difficulties requires a lot of discussion both at national and international levels.

#### *Committee of Central Government and the Institute*

The Council is happy to report that the Institute is now represented in the Company Law Advisory Committee. The present representative of the Institute in the Committee is Shri M. Sreenivasa Rao.

The Institute is also represented in a High Power Committee, appointed by the Union Ministry of Agriculture and Irrigation, for cost control of river valley projects. Shri A. K. Biswas, President of the Institute, is one of the members of the Committee.

The High Power Committee on simplification of Company Law, appointed by the Ministry of Law, Justice and Company Affairs, has included Shri M. Sreenivasa Rao, Institute's past President, as one of its members.

The Union Finance Ministry has appointed an Advisory Committee for Management Accountancy in Government Departments. In this Committee is included, as one of its members, Shri A. K. Biswas, President, to represent the Institute.

#### *Public Relations*

In the field of public relations, contacts are being established continuously with Government departments, industries, management associations and educational institutions. These contacts have substantially increased the image of the Institute.

#### *Accounts*

The audited accounts of the Institute for the year 1976-77, together with the Auditor's Report, are annexed hereto. It will be seen that in the year under review there has been a deficit of Rs. 6,86,886 in the revenue account. A substantial portion of this net deficit is due to the provision made for income tax on interests on investments, which the Institute had not to pay earlier, but is now required to pay under orders issued by the Income-tax authorities. A representation has been made to the Union Finance Minister for amending the Income Tax Act suitably so that statutory Institutes, like the Institute of Cost and Works Accountants of India, are treated as wholly exempt from payment of income tax. To partially meet the deficit, the Council had to increase, most reluctantly, the rates of examination fees.

The Accounts were audited by Shri S. N. Banerjea, Chartered Accountant.

#### *Relationship with Employees*

The Council's relationship with the employees continues to be cordial.

The Council records with deep regret the sudden demise of Shri B. C. Chakraborti, Assistant Director, on 19th June 1977.

By order of the Council,

S. K. MITRA,  
Vice-President  
S. N. GHOSH  
Secretary

Date 21st July 1977

#### APPENDIX I

#### EXAMINATION STATISTICS

		JUNE 1976				DECEMBER 1976			
		Appeared		Passed		Appeared		Passed	
		O/S	N/S	O/S	N/S	O/S	N/S	O/S	N/S
<b>Intermediate Examination</b>									
Group I (Completing Inter)	98	54		44	19	94	68	35	21
Group II Do	388	65		63	17	527	111	88	34
Group III Do	172	65		104	32	133	77	70	66
Group I & II Do	66	60	Complete	5	2	72	64	7	2
			Gr I	21	13		Gr I	25	10
			Gr II	3	1		Gr II	3	10
Groups I & III Do	114	42	Complete	16	7	74	74	14	9
			Gr I	12	4		Gr I	16	5
			Gr. III	27	2		Gr III	15	30

## APPENDIX I (Contd.)

## EXAMINATION STATISTICS

		JUNE 1976						DECEMBER 1976					
		Appeared		Passed		Appeared		Passed					
		O/S	N/S	O/S	N/S	O/S	N/S	O/S	N/S	O/S	N/S	O/S	N/S
Groups II & III	Do.	508	131	Complete	26	9	566	223	Complete	21	33	Gr II	18
				Gr II	14	9			Gr II	16		Gr III	16
				Gr III	130	21			Gr III	149			81
Group I	.	321	2177		81	285	187	2923		49	241		
Group II	.	113	1111		9	93	78	1754		8	260		
Group III	.	—	896		—	96	—	1278		—	287		
Groups I & II		274	367	Gr I & II	4	3	157	443	Gr I & II	1	6	Gr I	27
				Gr I	34	46			Gr I	27		Gr II	11
				Gr II	5	12			Gr II	11		Gr III	20
Groups I & III	.	—	237	Gr I & III	—	4	—	299	Gr I & III	—	15	Gr I	—
				Gr I	—	27			Gr I	—	11	Gr II	—
				Gr III	—	8			Gr III	—	45	Gr II	—
Groups II & III	.	—	276	Gr II & III	—	3	—	270	Gr II & III	—	22	Gr II	—
				Gr II	—	16			Gr II	—	35	Gr III	—
				Gr III	—	15			Gr III	—	60		
Groups I, II & III	.	432	200	Complete	6	12	384	257	Complete	4	8	Gr I	82
				Gr I	75	26			Gr I	82		Gr II	8
				Gr II	7	3			Gr II	8		Gr III	10
				Gr III	41	10			Gr III	26		Gr I & II	32
				Gr I & II	2	2			Gr I & II	2		Gr I & III	2
				Gr I & III	26	6			Gr I & III	24		Gr II & III	14
				Gr II & III	4	2			Gr II & III	1			11
<b>Final Examination .</b>													
Group I (Completing Final)		65	7		34	3	58	5		21	3		
Group II	Do	73	53		22	26	81	43		34	4		
Group III	Do	144	1		90	—	118	21		45	10		
Group I & II	Do.	29	14	Complete	5	3	27	17	Complete	3	1	Gr I	4
				Gr I	2	3			Gr I	4		Gr II	7
				Gr II	6	—			Gr II	10		Gr III	1
Groups I & III	Do	62	2	Complete	18	—	51	9	Complete	4	4	Gr I	5
				Gr I	4	2			Gr I	5		Gr III	1
				Gr III	13	—			Gr III	8		Gr II	4
Groups II & III	Do	128	49	Complete	20	3	147	75	Complete	13	1	Gr II	39
				Gr II	12	7			Gr II	39		Gr III	5
				Gr III	19	2			Gr III	14			20
Group I	.	65	181		19	75	30	183		6	44		
Group II	.	39	77		10	18	18	96		5	6		
Group III	.	—	37		—	9	—	72		—	17		
Groups I & II	.	75	64	Gr I & II	2	3	41	58	Gr I & II	3	—	Gr I	23
				Gr I	9	14			Gr I	2		Gr II	3
				Gr II	8	6			Gr II	3		Gr III	—
Groups I & III	.	—	38	Gr I & III	—	2	—	48	Gr I & III	—	2	Gr I	4
				Gr I	—	5			Gr I	—	4	Gr III	8
				Gr III	—	4			Gr III	—	8		
Groups II & III	.	—	18	Gr II & III	—	1	—	46	Gr II & III	—	1	Gr II	—
				Gr II	—	3			Gr II	—	6	Gr III	—
				Gr III	—	3			Gr III	—	6		
Groups I, II & III		144	57	Complete	7	6	134	93	Complete	5	3	Gr I	23
				Gr I	13	5			Gr I	6		Gr II	17
				Gr II	15	3			Gr II	17		Gr III	8
				Gr III	11	—			Gr III	13		Gr I & II	5
				Gr I & II	5	2			Gr I & II	5		Gr I & III	3
				Gr I & III	1	3			Gr I & III	3		Gr II & III	9
				Gr II & III	6	1			Gr II & III	3			—
<b>Management Accountancy</b>													
<b>Examination Part I</b>													
Group I (Completing Part I)			4			—		5					
Group II	Do		1			1		1					
Groups I & II			8	Complete	—	—	—	14	Complete	—	—	Gr I	1
				Gr I	—	—			Gr I	—	—	Gr II	—
Group I			13			—		12					
Group II			1			—		—					



PARTICULARS	Note	Rs.	This Year 1976-77	Last Year 1975-76
<b>REPRESENTED BY</b>				
Institute Fund	(6)	82,51,873	82,13,344	
Less Net Deficit		6,86,886	75,64,987	3,65,127
				78,48,217
Research Fund	(7)	3,30,935	3,30,936	
Gratuity Fund	(8)	4,82,119	4,14,108	
Students' Facilities Fund	(17)	9,61,558	5,58,676	
<b>TOTAL</b>		<b>93,39,599</b>	<b>91,51,937</b>	

Signed in terms of my report of even date,

S N BANERJEA, M A, G D A, F C A, AICWA  
*Chartered Accountant,  
 Auditor.*

Calcutta,  
*Dated 16th July, 1977*

By order of the Council  
 S K. MITRA  
*Vice-President*  
 S. N. GHOSE,  
*Secretary*

**INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 31st March 1977

PARTICULARS	Note	This Year 1976-77	Last Year 1975-76
INCOME		Rs	Rs
By Annual Subscription	(10)	10,54,837	8,89,110
,, Examination Fees etc	(11)	8,43,012	6,71,016
,, Tuition Fees etc	(12)	26,40,401	22,25,208
,, Interest		4,33,450	4,68,721
,, Publications		64,479	49,713
,, Journal		1,50,392	1,13,943
<b>TOTAL INCOME</b>		<b>51,86,571</b>	<b>44,17,711</b>
Deficit for the year		6,86,886	3,65,127
		<b>58,73,457</b>	<b>47,82,838</b>
<b>EXPENDITURE</b>			
To Establishment	(13)	21,69,634	20,42,470
,, Office Expenses	(14)	9,40,865	8,81,891
,, Examination Charges	(15)	5,85,182	4,64,665
,, Tutors Remuneration	(16)	3,92,833	2,83,822
,, Study Materials consumed		5,67,205	2,99,396
,, Journal Expenses (excluding share of establishment)		3,42,133	3,45,892
,, Council & Committee Meeting Expenses		1,32,114	1,18,942
,, Contribution to Regional Councils		1,60,956	1,50,196
,, Grants to Regional Councils & Chapters for Seminars and Conferences		45,480	47,019
,, Conference (International)		28,857	23,510
,, Depreciation		1,38,198	1,25,035
,, Provision for Income Tax (for financial year 1976-77)		3,70,000	—
<b>TOTAL EXPENDITURE</b>		<b>58,73,457</b>	<b>47,82,838</b>

Signed in terms of my report of even date

S N BANERJEA, M A, G D A, F C A, AICWA  
*Chartered Accountant,  
 Auditor.*

Calcutta,  
*Dated 16th July, 1977*

By order of the Council  
 S K. MITRA  
*Vice-President*  
 S. N. GHOSE,  
*Secretary*

## NOTES TO THE BALANCE SHEET

Note No 1 : FIXED ASSETS AS AT 31st MARCH 1977 :

Description of Assets	Depreciation								
	At Cost upto 31-3-1976	Addition durmg the year	Gross Block as on 31-3-1977	Upto 31-3-1976	During the year	Total Depre- ciation	Net Book value as on 31-3-1977	Net Book value as on 31-3-1976	
							Rs.	Rs.	
<b>LAND &amp; BUILDINGS :</b>									
Headquarters	9,54,095	—	9,54,095	2,21,216	14,822	2,36,038	7,18,057	7,32,87a	
Regional Councils	19,43,037	8,97,941	28,40,978	1,39,046	48,730	1,87,776	26,53,202	18,03,9919	
<b>FURNITURE &amp; FITTING :</b>									
Headquarters	5,34,511	18,524	5,53,035	3,59,463	19,357	3,78,820	1,74,215	1,75,048	
Regional Councils	3,13,583	57,366	3,70,949	95,555	27,540	1,23,095	2,47,854	2,18,027	
<b>LIBRARY BOOKS :</b>									
Headquarters	1,25,875	21,073	1,46,948	65,699	8,125	73,824	73,124	60,1766	
Regional Councils	1,51,453	32,859	1,84,312	58,394	12,591	70,985	1,13,327	93,059	
<b>PLANT &amp; MACHINERY :</b>									
Headquarters	1	—	1	—	—	—	1	1	
Regional Councils	11,993	20,000	31,993	2,400	2,959	5,359	26,634	9,593	
<b>MOTOR CAR :</b>									
Headquarters	31,826	—	31,826	11,457	4,074	15,531	16,295	20,369	
<b>TOTAL</b>	<b>40,66,374</b>	<b>10,47,763</b>	<b>51,14,137</b>	<b>9,53,230</b>	<b>1,38,198</b>	<b>10,91,428</b>	<b>40,22,709</b>	<b>31,13,143</b>	

	This Year 1976-77 Rs.	Last Year 1975-76 Rs.
<b>Note No. 2 . INVESTMENTS AS AT 31ST MARCH 1977 :</b>		
(a) Research Fund :		
In Fixed Deposits with Banks	3,30,935	3,30,935
(b) Professional Development Fund :		
In Fixed Deposits with Banks	3,741	3,741
(c) Training & Educational Facilities Fund :		
In Fixed Deposits with Banks	40,000	40,000
(d) Students Facilities Fund :		
In Fixed Deposits with Banks	9,61,558	5,58,676
(e) Staff Gratuity Fund :		
In Fixed Deposit with Banks	4,16,484	3,25,800
(f) General Fund :		
(i) In Fixed Deposits with Banks	29,65,940	39,77,304
(ii) 5 Shares of Rs 100/- each in Jai Brindaban Premises Trust Fund—Bombay	500	5006
<b>TOTAL</b>	<b>47,19,158</b>	<b>52,36,95</b>

	Rs.	Rs.
<b>Note No. 3 . CURRENT ASSETS AS AT 31ST MARCH 1977 :</b>		
Publication Stock (at or below Cost)	91,019	50,004
Paper Stock with Printers	7,445	1,30,020
Study Materials Stock	4,72,085	5,41,451
Accrued Interest on Investments	2,40,883	2,35,415
Sundry Debtors	19,501	11,150
Cash & Bank Balances		
Cash & Cheques in hand	23,053	57,110
Cash at Banks in Current A/Cs.	4,73,059	2,46,155
<b>TOTAL</b>	<b>13,27,045</b>	<b>12,71,305</b>

	Rs.	Rs.
<b>Note No. 4 : LOANS &amp; ADVANCES AS AT 31ST MARCH 1977 :</b>		
Telephone Deposits	23,926	17,767
Electric Deposits	2,550	2,550
Prepaid Postage (Franking)	16,353	6,951
Sundry Advances	1,07,416	95,053
Advance—Regional Councils Building under construction & Furniture	62,528	43,400
Research Project (I.C.S.S.R.)	—	123
<b>TOTAL</b>	<b>2,12,773</b>	<b>1,65,844</b>

## NOTES TO THE BALANCE SHEET—(Contd.)

	This Year 1976-77	Last Year 1975-76
	Rs.	Rs.
<b>Note No. 5 : CURRENT LIABILITIES &amp; PROVISIONS AS AT 31ST MARCH 1977 :</b>		
(a) Current Liabilities :		
Library Deposits	98,822	91,422
Subscriptions & Fees Received in Advance	27,584	8,290
Non-Specific Deposits (Refundable)	96,056	70,840
Sundry Creditors	2,62,897	3,89,087
Caution Money from Oral Coaching Institutes (Refundable)	46,000	44,000
U P. Govt Officers' Training Course—Net	38,423	31,673
Research Project (I C S S.R.)	2,304	—
	<b>5,72,086</b>	
(b) Provisions :		
Provisions for Income Tax (1976-77)	3,70,000	—
	<b>9,42,086</b>	<b>6,35,312</b>
<b>Note No. 6 : INSTITUTE FUND AS AT 31ST MARCH 1977 :</b>		
Balance as per last Account	78,48,052	77,36,495
Add : Entrance Fee		
Members	97,455	1,23,500
Students	9,31,026	8,32,312
Library Donation	2,350	—
Transfer from Non-Specific Fund		
(Refundable upto 31-3-1974)	11,315	8,789
Transfer from Research Fund	—	18,275
Transfer from Students Facilities Fund	2,500	—
	<b>88,90,198</b>	<b>87,21,871</b>
	4,02,882	5,08,676
Less Transferred to Students' Facilities Fund	84,87,316	82,13,195
	7,469	149
	<b>84,94,785</b>	<b>82,13,344</b>
Add : Transferred from Programme Fund as per Note No. 9		
	2,42,912	—
	<b>82,51,873</b>	<b>82,13,344</b>
Less : Income Tax paid		
(For financial year 1973-74)	3,30,935	3,49,211
	<b>3,30,935</b>	<b>3,30,936</b>
<b>Note No. 7 . RESEARCH FUND AS AT 31ST MARCH 1977 :</b>		
As per last account		
Less Transferred to Institute Fund		
	<b>3,30,935</b>	<b>3,30,936</b>
<b>Note No. 8 . GRATUITY FUND AS AT 31ST MARCH 1977 :</b>		
As per last Account	4,14,108	3,52,698
Add : Contribution for this year	30,000	30,000
Add : Interest Earned	38,466	31,410
	<b>4,82,574</b>	—
Less . Refund	455	—
	<b>4,82,119</b>	<b>4,14,108</b>
<b>Note No. 9 . PROGRAMME FUND AS AT 31ST MARCH 1977 :</b>		
U P Govt. Officers' Training Scheme	91,319	40,000
Less : Expenses	91,319	£39,851
Surplus transferred to Institute Fund	—	149
Balance left	—	149
Management Training Course	Nil	Nil
Less : Expenses	8,000	—
	531	—
Surplus transferred to Institute Fund	7,469	—
	7,469	—
	<b>Nil</b>	

Signed in terms of my report of even date.

S. N. BANERJEE, M.A., G.D.A., FCA, AICWA,  
*Chartered Accountant,*  
*Auditor.*

Calcutta,  
Dated 16th July, 1977

By order of the Council  
S. K. MITRA,  
*Vice-President,*  
S. N. GROSE,  
*Secretary.*

## NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

INCOME 1976-77

Note No. 10

## Annual Subscription and other fees :

	This Year 1976-77	Last Year 1975-76
	Rs	Rs
By Members	2,20,647	2,01,075
,, Students	7,86,435	6,62,270
,, Members Restoration Fees	195	150
,, Members Certificate of Practice Fees	12,500	11,450
,, Grad C W A Fees	16,460	14,165
,, Nomination Fee	18,600	—
<b>TOTAL</b>	<b>10,54,837</b>	<b>8,89,110</b>

Note No. 11

## Examination &amp; Other Fees :

By Examination Fees	8,17,499	6,61,101
,, Verification of Answer Papers	4,515	2,540
,, Sundry Income	20,998	7,375
<b>TOTAL</b>	<b>8,43,012</b>	<b>6,71,016</b>

Note No. 12

## Tuition &amp; Other Fees :

By Tuition Fees	25,68,376	21,68,230
,, Recognition Fees	5,500	3,905
,, Recurring Annual Fees	17,900	14,810
,, Service Charges	48,625	38,263
<b>TOTAL</b>	<b>26,40,401</b>	<b>22,25,208</b>

## EXPENDITURE 1976-77

Note No. 13 ESTABLISHMENT

To Salaries & Allowances	19,08,705	17,45,720
,, Employer's Contribution to P F	88,235	80,035
,, Employers' Contribution to Gratuity Fund	30,000	30,000
,, Medical Benefit to Employees	52,615	49,152
,, Leave Travel Allowance	19,700	49,600
,, Additional Dearness Allowance (old)	12,003	48,014
,, Additional Dearness Allowance (new)	58,376	39,949
<b>TOTAL</b>	<b>21,69,634</b>	<b>20,42,470</b>

Note No. 14 OFFICE EXPENSES

To Stationery & Printing	2,55,776	2,98,226
,, Postage & Telegram	3,67,408	3,15,406
,, Electricity	29,717	18,352
,, Telephone	27,842	15,253
,, Rates & Taxes	6,176	6,371
,, Insurance	5,308	5,343
,, Advertisement	9,252	22,191
,, Statutory Audit fees	5,000	3,000
,, Travelling & Conveyance	58,994	76,145
,, Legal Charges	8,570	4,813
,, Bank Charges	1,628	2,253
,, Repairs & Maintenance	54,501	43,114
,, Car Upkeep	10,973	8,959
,, Charges General	60,496	53,304
,, Contribution to Employees Recreation Club	675	670
,, Election Expenses	17,162	—
,, Membership Subscription to Foreign & Local Accounting Bodies	15,387	9,471
,, Internal Audit fees	6,000	—
<b>TOTAL</b>	<b>9,40,865</b>	<b>8,81,981</b>

## NOTES TO THE INCOME AND EXPENDITURE ACCOUNT (Contd.)

		This Year 1976-77	Last Year 1975-76
Note No. 15			
To Examination Charges		Rs 5,79,209	Rs 4,55,639
,, Prize		5,973	9,026
TOTAL		5,85,182	4,64,665
Note No. 16 :			
To Tutors Remuneration		3,92,833	2,83,822
TOTAL		3,92,833	2,83,822
Note No. 17 : STUDENT FACILITIES FUND :			
Balance as per last Account		5,58,676	2,500
Less : Transferred to Institute Fund			2,500
			50,000
Transfer from Institute Fund		4,02,882	5,08,76
TOTAL		9,61,558	5,58,676

Signed in terms of my report of even date.

S N. BANERJEA, M.A., G.D.A., FCA, AICWA  
*Chartered Accountant,*  
*Auditor*

Calcutta,  
Dated 16th July, 1977

By order of the Council  
S.K. MITRA,  
*Vice-President*  
S N. GHOSH,  
*Secretary*

## V. Srinivasan Memorial Prize Fund : As at 31-3-1977.

To Balance c/d	6,000.00	By Balance as per last A/c. ,, Accrued Interest as per last A/c ,, Accrued Interest during the year	150 00 450 00	6,000 00
			600.00	
		Less : Advance from Institute as per last A/c.	235 67	
			364 33	
		Add : Advance from Institute during the year	235 67	
			600 00	
		Less : Cost of Prize Incurred during the year	600 00	
Total	6,000 00	Total		6,000 00

## J.N. BOSE PRIZE FUND : As at 31-3-1977.

To Balance c/d	5,200 00	By Balance as per last A.c. ,, Accrued Interest as per last A/c ,, Accrued Interest during the year	398 03 485 03	5,200 00
			883 06	
		Less: Advance from Institute as per last A/c	615 38	
			267 68	
		Add : Advance from Institute during the year	252 32	
			520 00	
		Less : Cost of Prize Incurred during the year	520 00	
Total	5,200 00	Total		5,200 00

**B.N. GANGULY PRIZE FUND As at 31-3-1977.**

		Rs.	Rs
To Balance c/d . . . . .	3,803 52	By Balance of fund as at 31-3-77 . . . . .	3,000 00
		,, Accrued interest as per last A/c . . . . .	433 52
		,, Accrued Interest during the year . . . . .	370 00
Total . . . . .	<u>3,803 62</u>	Total . . . . .	<u>3,803 52</u>

**G.D. MUNDHRA PRIZE FUND As at 31-3-1977**

To Balance c/d . . . . .	6,000 00	By Balance of fund as per last A/c . . . . .	6,000 00
		,, Accrued Interest as per last A/c . . . . .	150 00
		,, Accrued Interest during the year . . . . .	450 00
			<u>600 00</u>
		Less : Advance from Institute as per last A/c. . . . .	235 65
			<u>364 35</u>
		Add : Advance from Institute during the year . . . . .	235 65
			<u>600 00</u>
		Less : Cost of Prize incurred during the year . . . . .	600 00
Total . . . . .	<u>6,000 00</u>	Total . . . . .	<u>6,000 00</u>

**U.N. SUR MEMORIAL FUND As at 31-3-1977.**

To Balance c/d . . . . .	12,030 55	By Balance of fund as per last A/c . . . . .	10,000 00
		,, Interest earned as per last A/c . . . . .	780 55
		,, Accrued Interest during the year . . . . .	1,250 00
Total . . . . .	<u>12,030 55</u>	Total . . . . .	<u>12,030 55</u>

Signed in terms of my report of even date

S.N. BANERJEE, M.A., G.D.A., FCA, AICWA  
*Chartered Accountant,*  
*Auditor*

By order of the Council  
 S.K. MITRA,  
*Vice-President,*  
 S.N. GHOSE,  
*Secretary.*

*Calcutta,*  
*Dated 16th July, 1977*

